



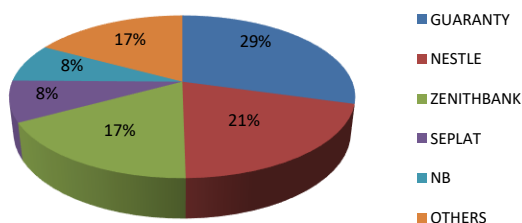
## Domestic Bourse Index Rebounds by 0.17% on Renewed Bullish Activity; NIBOR, NITTY Fall on Financial Liquidity Ease...

The NSE ASI rebounded by 0.17% on renewed bullish activity to close at 22,734.07 points following five consecutive days of profit taking. The Exchange printed 17 gainers as against 15 losers as investors cherry-picked stocks. Consequently, the year to date loss of the NSE ASI shrank to 15.30% from 15.44%. The share prices of ZENITHBANK, FLOURMILL, UBA, AXA MANSARD and GUARANTY which rose by 8.76%, 8.08%, 8.93%, 9.27% and 4.97% respectively were the toast of investors today thus, the NSE Banking and NSE Insurance indices rose by 4.17% and 2.70% respectively. However, the NSE Consumer Goods, NSE Oil/gas and NSE Industrial dipped by 1.31%, 4.89% and 0.04% respectively. Meanwhile, total volume of stocks traded declined by 30.76% to 0.73 billion units; however, total value of stocks traded rose by 4.18% to N10.21 billion. Meanwhile, NIBOR and NITTY declined for most tenor buckets. In the OTC bonds market, the values of FGN bonds moved in mixed directions; while FGN Eurobond moderated for all maturities tracked.

### NSE ASI & Market Capitalisation



### Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 13/03/2020	NIBOR as @ 12/03/2020	PPT
Overnight	10.4167	5.5000	4.92
1Month	10.9613	12.1529	(1.19)
3 Months	11.4382	12.1404	(0.70)
6 Months	12.5516	13.0900	(0.54)

TENOR	NITTY as @ 13/03/2020	NITTY as @ 12/03/2020	PPT
1Month	2.8243	3.2152	(0.39)
3 Months	2.7219	3.0891	(0.37)
6 Months	3.5413	4.1313	(0.59)
12 Months	5.0988	5.5913	(0.49)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	22,734.07	22,695.88	0.17	(15.304)
Deals	6,703	5,501	21.85	
Volume (millions)	733.19	1,058.91	(30.76)	
Value (N' Millions)	10,215.72	9,806.23	4.18	
Market Cap (N' billions)	11,847.29	11,827.38	0.17	(8.574)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	108.94	-0.47	7.35%	-0.085
13.53% FGN MAR 2025	7	108.23	1.63	11.34%	-0.042
16.29% FGN MAR 2027	10	109.77	-1.22	14.05%	-0.015
16.25% FGN APR 2037	20	128.97	2.02	12.18%	-0.034

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	241.80	232.13	4.17
NSE INSURANCE	111.25	108.33	2.70
NSE CONSUMER GOODS	367.40	372.29	(1.31)
NSE OIL/GAS	215.81	226.90	(4.89)
NSE IND	1,099.87	1,100.31	(0.04)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	96.21	-1.96	11.46%	0.040
7.69% FEB 23, 2038	20	72.98	-4.65	11.23%	0.046
7.62% NOV 28, 2047	30	72.53	-2.63	10.75%	0.036

Source: NSE, Cowry Research

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### IMPORTANT DISCLOSURES

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